Dividends paid as fellows:

List of Banks. Brokers, Orphans, Jersey men. Canadians and Others Who Are Creditors for More Than \$5,000 -- Mrs. Stoppani Walves Her Claim.

Ennis & Stoppani, stock brokers, of 38 Broad street, yesterday filed their in bankruptcy, which show firm liabilities of \$2,128,020, of which \$545.442 is secured by collateral value at \$623,226; unsecured, \$1,582,689, and wages, \$889. The total does not include claim of Mrs. Stoppani of \$523,000. The assets are nominally \$1,991,483, consisting of accounts, \$1,218,608, many of which are old and uncollectible; notes uncollectible: interest in real 103 acres near Bridgeport, Conn., \$10,000; office furniture, \$3,000; stocks and and in the hands of banks and bankers, 623,226; deposits in various banks in this city and elsewhere, \$53,932; cash on hand, \$50; lease of 38 and 40 Broad street, There is also \$100,000 life insurance on Charles F. Stoppani, assigned to the firm and hypothecated with the New York Life Inusrance Company.

There are about 1,800 creditors named, whom the following have claims of more than \$5,000:

Secured-Mechanics National Bank; \$422. 00: National Reserve Bank, \$48,000: W. Cohen, \$30,782: New York Life Insurance Company, \$17,000: H. B. Bannister, \$15,104, and Western Trust and Savings Bank of

ured-Bryant Bros., Montreal, \$32, 574; W. J. Black & Co., Pittsburg, \$15,943; Blake, Reeves & Co., Philadelphia, \$9,470; A. E. Carpenter, Hamilton, Ont., \$20,075; Carpenter, special, London, Ont., \$17,373; P. N. Gilfillan, Norwich, Conn., \$10,256; Lawrence & Upton, Fitchburg, Mass. ,218: F. S. Osborne, Detroit, \$18,321; ndergast & White, Trenton, \$38,034 (all the above are correspondents): Brown Bend and Stock Company, St. Louis, \$10,-980; G. L. Cates, Richmond, Ind., \$14,550; G. Knowled, Milwaukee, \$52,644; Charles Sincere & Co., Chicago, \$10,223; Massey, errin & Miller, Chicago, \$5,374; H. Ken-edy, \$8,304; W. Ashborne, St. John's, N. F., \$19,366; W. Brown, \$5,232; Mary A. De Nyse, Brooklyn, \$5,101; Elizabeth Farrell, Isaac Haft, \$7,503; Charles E. Heeney rriam, \$10,601; J. H. McGurk, \$5,218; dt. \$9.343; H. S. Teed, Brooklyn, \$6,410; ell, Brooklyn, \$6,046; Walter Bamford, Paterson, N. J., \$34,218; Bamford Bros., Paterson, \$24,632; L. F. Braun, Paterson, \$19,862: Dr. C. E. MacChesney, Paterson, \$7,452: G. D. Bogart, Passaic, \$18,732: John \$7,452; G. D. Bogart, Passate, \$15,152; Yonn Hemion, Passate, \$11,853; A. M. Lindholm, Passate, \$14,390; Peoples Bank and Trust Company, Passate, \$15,410; W. M. McManus, Newark, \$10,000; J. Walsh, Newburgh, \$7,215; A. H. Drew, Warwick, N. Y., \$0,307; Stern, Middletown, \$5,594; E. C. Vollmer Middletown, \$7,725; T. Watts, Middletown W. H. Appleman, \$5,900; D. W. Stev Richmond, Ind., \$5,022; J. Taylor

Mrs. Stoppani, mother of the bankrupt, ition offered by the firm is accepted position offered by the firm is accepted by the creditors. Thomas A. Ennis has individual liabilities of \$8,780 and assets \$122,875. consisting of property at Allen-hurst, N. J. \$15,000, mortgaged for \$7,500; property at Beal, N. J. \$19,000, mortgaged for \$12,000; three horses sold by the re-ceiver for \$725; three carriages, \$780; one automobile. sold for \$3,350; the yacht Ignita, sold for \$5,000; due from Ennis Rubber Company of Newark, \$36,000; stocks and bonds, \$32,850; cash in banks, \$700, and mortgages \$19,500. The stocks and bonds include \$1,000 Deal Golf Club stock and \$1,500 bonds, value \$1,250; \$2,500 and bonds include \$1,000 Deal Goir Club stock and \$1,500 bonds, value \$1,250; \$2,500 stock in the Allenhurst Club and Realty Company, \$1,250; certificate of Parkway Driving Club, \$350; \$1,000 bond of the Cree-cent Athletic Club and \$50,000 stock of the Ennis Rubber Company, \$30,000. He also has \$20,000 life insurance hypothecated.

ential Athletic Club and \$50,000 stock of the Ennis Rubber Company, \$30,000. He also has \$20,000 life insurance hypothecated.

Charles F. Stoppani has individual liabilities \$31,500, and assets \$5,182, consisting of real estate at Branchport, N. J. \$2,000. transferred as collateral security; saddle horse, \$300; auto, \$2,750, and cash in bank, \$133. He also has a controlling interest in the stock of the Hotohkias Import Company, value unknown; some steamboat stock of no value, one share Roller Skating Rink stock of Orange, N. J., and \$50,000 life insurance hypothecated. Among his creditors are the New York Life Insurance Company, \$13,000, secured; Hotohkins & Cle., Paris, \$12,000; Joseph H. Stoppani, \$4,000, partly secured, A meeting of creditors of the firm called by Stanley W. Dexter, referee in bank-ruptoy, was held yesterday in the United States District Court room in the Post Office Building. About 300 creditors were there, and 1,000 others were represented by attorneys. Lindsay Russell, the receiver, was appointed trustee with a bond of \$100,000. Mr. Russell has \$155,000 conditions and the receiver expects to realize \$10,000 from the Mechanics Bank and slot of securities by reclamation proceedings. Mesers, Ennis and Stoppani were each examined briefly by Mr. Wolfrepsand States and \$250,000, not including the reclamation proceedings. Mesers, Ennis and Stoppani were each examined briefly by Mr. Wolfrepsand Stoppani months, 20 cents in eighteen months and 25 cents in twenty-four months. The eting then adjourned.

Rothschild of the European banking firm, which has been represented here by August Belmont & Co., has been deeded back to Mr. Belmont.

The property conveyed is the Park Row Building, a plot of five lots at Fifth avenue and Eighty-first street and parcels in The Bronx bounded by Mott avenue, the Harlem River, 138th street and Exterior street.

The deeds to the Rothschild for the content of the August Property Conveyed is the Park Row Building, a plot of five lots at Fifth avenue and Eighty-first street and parcels in The Bronx bounded by Mott avenue, the Harlem River, 138th street and Exterior street.

W. M. Wood, president of the August Property Conveyed is the Rothschild for the Rothschild for the Company Stockholders of the Delaware, Lackawanna and Western ratified yesterday the increase in capital stock of the company Stockholders of the Delaware, Lackawanna and Western ratified yesterday the increase in capital stock of the company Stockholders of the Delaware, Lackawanna and Western ratified yesterday the increase in capital stock of the company Stockholders of the Compan

nue, the Harlem River, 138th street and Exterior street.

The deeds to the Rothschild firm were drawn in October, 1907, at the time of the panic, and it was said that they formed a mortgage to the European firm for assistance during the panic. They were not recorded until the following January

MEXICAN SOUTHERN PACIFIC. pulcial Circular Gives Details of Organi-

zation of New Harriman Company. MEXICO CITY, July 20.-The official circular in reference to the recently organized Southern Pacific Railroad Comorganized Southern Pacific Railroad Company of Mexico, capital \$75,000,000, has been issued and copies have reached the Southern Pacific office here. E. H. Harriman is president of the new company and Eps Randolph is general manager. R. H. Ingram, who for some time has been the operating hand of the Harriman lines in Mexico, is named as assistant general manager.

There will be no change in the operation of the properties.

GOSSIP OF WALL STREET.

Generally speaking a Tuesday market traders are careful of their long commitments on the theory that the first of the weel spurt being over the chances are good for a measurable reaction. On Monday for the first time since the beginning of the presen movement 'the statistical rails and indus trials both showed gains on five successive days transactions, the rails in this period gaining 1:15 points and the industrials 1.51.
This long period of daily advances in a rather dull market strengthened many traders in their belief that a reaction was that followed the early advance. another incident demonstrating that it is often unsafe to follow precedent.

the present advance in the market and who point out the extraordinarily sharp upward the argument ready that if comparison is made with the prices before the panic times rate for call money averaging around 10 per cent., Amalgamated Copper sold at 118%, Baltimore and Ohio at 125%, Canadian Northern preferred at 348, Illinois Central at 194%, New York Central at 186%, Reading at 164, Pennsylvania at 148, Union Pacific at 1983, and Southern Pacific at 97%. The mparison brings the argument down to the proposition that stocks were high in 1806 or are too low now.

The Western Maryland reorganization ninal and to form the last link in that great ranscontinental conception. Also the independent of the reorganization of the Wabash-Pitteburg Terminal and the Wheeling and Lake Erie. Each of these facts is significant. The former indicates that if the final link is to be built it must be built by the Wabash, and this is a highly improbable thing, for the Wabash strained its credit to the breaking point in assisting the astruction of that \$50,000,000 entrance de luxe into Pittsburg. The company is in no position to undertake an equally expensive

The independent reorganization of the Western Maryland bears out the reports made at the time of the Gould-Harriman agreement that Mr. Harriman and his bank-

meeting then adjourned.

BELMONT REGAINS REALESTATE

Property Transferred to Rothschild Restered to Him.

It became known yesterday that \$7,000,000 worth of real estate transferred early in 1908 by August Belmont and the Park
Row Realty Company to Nathaniel M.

Pothechild of the European banking Stockholders of the Delaware, Lacka
Stockholders of the Delaware, Lacka-

holders of the terms on which the \$5,000,000 new 7 per cent. cumulative preferred stock is to be sold. Each stockholder is entitled to purchase at par one share of the new stock for every thirteen shares in his possession. The first installment of \$50 a share is due on August 16, the day when the subscription books will be closed.

Holders of the new stock will be entitled

to the regular October dividend. The proceeds of the stock are needed to buy wool and manufactured goods already

DON'T MIND HUGHES REPORT. Produce and Cotton Exchanges Going Ahead as Heretofore.

Authorities of the Produce Exchange and of the Cotton Exchange said yesterday that no steps had been taken toward compliance with the recommendations of the Hughes committee as to certain alleged abuses and that nothing was

likely to be done. The committee, speaking of the Produce Exchange, said: "From our examination of the trading in mining stocks recently introduced we conclude that recently introduced we to body in the lack of experience of this body in neglect of proper safeguards to the in-

the followed the early advance. It was another incident demonstrating that it is often unsafe to follow precedent.

Wall Street gossip has supplied little in the way of original explanation for the recent sharp upward movements in many individual stocks, and the financial district has got the habit of referring each advance as it occurs to the prospect of enlarged dividend disbursements. The number of stocks favored in this manner is already large and new additions to the list are being made daily. The following are some of those most frequently mentioned in this connection: American Cotton Oil, Balsimore and Ohio, Chesapeake and Ohio, Canadian Pacific, Louisville and Nashville, Norfolk and Western, Rock Island preferred, St. Louis and San Francisco second preferred, Southern Pacific and Finted States Steel common. As regards nearly all of these companies dividend meetings are not scheduled to take place until the end of the year, and in only two cases is the matter to be taken up within the next month.

A report circulated yesterday on apparently good authority to the effect that the Union Pacific had disposed by private sale to a banking firm in this city of its \$19,000,000 Atchison preferred stock fore wattention to the prices paid for Union Pacific large purchases of securities in 1808. At the present range of security prices the Atchison preferred stock for which the coat per share in 1908 was 108.95, and the \$32,334,300 common and \$27,206,400 preferred stock of the Baltimore and Ohio, which were acquired at 120 and \$2% respectively, appear to be the only securities in which do not represent a heavy loss to Union Pacific. Between June 30, 1908, and February 18, 1907, the Union Pacific purchased as mong other securities St. Paul stock at the contract of the St. Paul stock at the contract of the St. Paul stock at the contract of the contract of the co

ary 13, 1907, the Union Pacific purchased among other securities St. Paul stock at 188.86 to 187.48, Illinois Central at 175.15, Chicago and Northwestern, at 204.21 and New York Central all the way from 134.05 up to 151.84.

For those who are not in sympathy with the present advance in the market and who have the the present advance in the market and who have the the present advance in the market and who have the present advance in the market a

U. P. SELLS ATCHISON PFD Made No Great Profit on This Particular

was reported vesterday that the Union Pacific had sold 10,000 shares of Atchison preferred to Kuhn, Lueb & Co., the road's bankers, possibly for the purpose of clarifying the company's defence in the prosecution now being brought against it by the Government under the Sherman act. This stock was purchased on July 10, 1908, at 103.95 and was held in the name of the Oregon Short Line. It closed yesterday at 105. The stock has, however, value in addition to its market quotation by reason of the fact that the holder may subscribe to the new Atchison convertibles up to within 12 per cent. of his holdings at 104 and interest. These convertibles are now selling, "when issued," at 115½. The stock, according to E. H. Harriman, was origitally bought as an investment. Last spring Union Pacific sold through Kuhn, Lueb & Co. \$36,000,000. Union Pacific had sold 10,000 shares of

NEW STATION FOR PITTSBURG.

dral property, at Fifth avenue and Grant street, opposite the Frick Building and about three squares from the present union station, which has become inade-

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY.
Sun rises.....422 Sun sets......7:221 Moon sets.10:03
RIGH WATER TRIS DAY.

Arrived-Tuesdar, July 20
Sa Kaiser Wilhelm II., Bremen, July 13.
Sa Grosser Kurfuerst, Bremen, July 10.
Sa Germania, Naples, July 7.
Sa Laura, Paiermo, July 11.
Sa Principessa Laettila, Algiers, July 5.
Sa Glenmay, Seville, July 5.
Sa Wyneric, Greenock, July 5.
Sa Wyneric, Greenock, July 5.
Sa Warowijne, Barbada, July 12.
Sa Saratoga, Havana, July 17.
Sa Saratoga, Havana, July 17.
Sa Lewis Luckenbach, Paerto Mexico, July 4.
Sa Cliy of Columbus, Savanah, July 17.
Sa Princess Anne, Norfolk, July 18.
Sa Carib, Wilmington, N. C., July 17.
Sa Yale, Boston, July 19. Arrived-Tuesday, July 20.

ARRIVED OUT. Sa Kronprinzessiu Cecille, at Bremen from New York. Sa Kroonland, at Antwerp from New York. Sa Koengin Luise, at Gibraltar from New York. Sa Gulana, at St. Thomas from New York.

Se Frompring Wilhelm, for New York from Se Caronia, for New York from Liverpool. Se Mexico, for New York from Havana.

Campania, Liverpool...... Adriatic, Southampton....

Russia, Libau	2 00 P M
Alice, Naples	100 P M
Iroquois, Jacksonville	12 00 M
Pio Grande, Tampa	12 00 M
Rio Grande, Tampa	3 00 P M
Sail To-morrow.	10.000
Fried'h der Grosse, Bremen 7 00 A.M	10 00 A M
La Bretagne, Havre 700 A M	10 00 A M
Verdi, South Brazil 9 00 A M	12 30 P M
Morro Castle, Havana 900 A M Maranhense, North Brazil 1200 M	12 00 M 3 00 P M
Ancon, Colon	2 00 P M
United States, Copenhagen	12 00 M
Moltke, Naples	100 P M
City of Columbus, Savannah	3 00 P M
City of Columbus, Savannah Rio Grande, Galveston	12 00 M
Munroe, Norfolk. Sail Friday, July 23.	3 00 P M
Sail Friday, July 23.	
Prinz Sigismund, Colombia 11 00 A M	1 00 P M
Cienfuegos, Progreso	100 P M
Hamilton, Norfolk.	3 00 P M
Hamilton, Norton	
INCOMING STEAMSHIPS.	
Due To-day.	· Emma
Lowther Castle Algiers. St. Lucia	June 30
Harley St. Lucia	July 8
Koenig AlbertGenoa	Truly 8
Koenig Albert. Genos. C. F. Tietgen. Christiansand. Principe dl Piemonte. Gibraltar.	July 11
Davit Timon	Fully 16
CSI Dill title	
Clyde	July 17
MonroeNorfolk	Inter 20
Clyde	Inter 20
Monroe	Inter 20
Due To-morrow.	July 18
Majestic	July 20 July 18 July 14 July 10
Algonquin. Due To-morrow. Majestic. Southampton. Louistane. Havre. Soestdyk. Barcelona.	July 20 July 18 July 18 July 10 July 10 July 10
Algonquin. Due To-marrow. Majestic. Southampton. Louistane Havre. Soestdyk. Botterdam. Eriks. Barbados.	July 20 July 18 July 18 July 10 July 10 July 10 July 8
Algonquin. Due To-marrow. Majestic. Southampton. Louistane Havre. Soestdyk. Botterdam. Eriks. Barbados.	July 20 July 18 July 18 July 10 July 10 July 10 July 8
Algonquin. Due To-morrow. Majestic. Southampton. Louistane. Havre. Soestdyk. Rotterdam. Friks. Barcelona. Horatio. Barbados. Hugin. Progreso. Pecsited. St. John's. N.	July 20 July 18 July 18 July 10 July 10 July 10 July 18 July 14 July 15 July 17
Aigonquin. Majestic Due To-morrow. Majestic Southampton. Louistane Havre. Soestdyk Rotterdam. Frika Barcelona. Horatio Barbados. Horatio Progreso. Rosalind New Orleans.	July 20 July 18 July 18 July 10 July 10 July 10 July 10 July 13 July 14 July 15 July 17
Algonquin. Due To-morrow. Majestic. Southampton. Louistane. Soestdyk. Sotordam. Friks. Barcelona. Horatio. Barbados. Hugin. Progreso. Rosalind. Si. John's. N. I Comus. New Orleans.	July 20 July 18 July 14 July 10 July 10 July 10 July 10 July 18 July 14 July 14 July 17 July 17
Algonquin. Due To-morrow. Majestic. Southampton. Louistane. Soestdyk. Sotordam. Friks. Barcelona. Horatio. Barbados. Hugin. Progreso. Rosalind. Si. John's. N. I Comus. New Orleans.	July 20 July 18 July 14 July 10 July 10 July 10 July 10 July 18 July 14 July 14 July 17 July 17
Algonquin. Majestic Southampton. Louistane Havre Soestdyk Rotterdam Frika Barcelona Horatio Barbados. Hugin Progreso. Rosalind Si John's N. Comus New Orleans. Hamilton Norfolk Huron Jacksonville User Friday, July 23.	July 20 July 18 July 14 July 10 July 10 July 10 July 10 July 15 July 17 July 17 July 17 July 17 July 19 July 19
Algonquin. Majestic. Majestic. Southampton. Louistane. Havre. Soestdyk. Bottordam. Frika. Barcelona. Horatio. Progreso. Hugin. Progreso. Rosalind. Sl. John's. N. I Comus. New Orleans. Hamilton. Norfolk. Hurob. Due Friday. July 23. Lustania. Liverpool. Alliance.	July 20 July 18 July 18 July 19 July 10 July 10 July 18 July 18 July 18 July 17 July 17 July 21 July 19
Algonquin. Majestic. Majestic. Southampton. Southampton. Southampton. Havre. Soestdyk. Rotterdam. Frika. Barcelona. Horatio. Barbados. Hugin. Progreso. Rosalind. St. John's. N. Comus. New Orleans. Hamilton. Norfolk. Huron. Due Friday. July 23. Lustiania. Lustiania. Cristobal. Allianca. Havana.	July 20 July 18 July 18 July 18 July 10 July 10 July 19 July 17 July 17 July 19 July 19 July 19 July 19 July 19 July 19
Algonquin. Majestic. Majestic. Southampton. Louistane. Havre. Soestdyk. Bottordam. Frika. Barcelona. Horatio. Progreso. Hugin. Progreso. Rosalind. Sl. John's. N. I Comus. New Orleans. Hamilton. Norfolk. Hurob. Due Friday. July 23. Lustania. Liverpool. Alliance.	July 20 July 18 July 18 July 19 July 10 July 10 July 10 July 14 July 12 July 17 July 21 July 21 July 19 July 17 July 27 July 20 July 18

By Marcont Wireless.

THE ALLIANCE REALTY COMPANY

CONDENSED STATEMENT AT CLOSE OF BUSINESS JUNE 30, 1803

111 BROADWAY Capital (paid in Cash), \$2,000,000 Undivided Profits, \$1,057,036.00

WILLIAM H. CHESEBROUGH, President. ERNST THALMANN, Vice-President. WALTER T. ROSEN, Vice-President

1.057,036,28 40,452.25

Net Earnings, G Months End-ing June 30, 1909. Dividends Paid April 15, 1909, and Payable July 15, 1909. \$130,355.95 1902, 1903, 1904, 1905, 1906, 1907, 1908,

Conducts a general business in the purchase and sale of real estate on Manhattan Island

KNICKERBOCKER

358 Fifth Avenue, Corner 34th Street 125th &t. and Lenox Ave so Broadway

SURPLUS CERTIFICATES SERIES "A"

A payment of 25% of the face value of Surplus Certificates Series "A" will be made on August 4th, 1909.

The amount of such payment will be credited on or after that date to the Drawing Accounts of certificate holders of record, but only upon presentation of their certificates for endorsement of such

As interest on the 25% so payable will cease on August 4th. certificate holders who have not already presented their certificates or forwarded them by registered mail for endorsement are urged to C. H. KEEP, President.

UNITED STATES MORTGAGE AND TRUST COMPANY 55 Cedar Street

BRANCH OFFICES Broadway & 73d St. 8th Ave. & 125th St.

MODERN SAFE DEPOSIT AND STORAGE VAULTS AT ALL OFFICES Capital, \$2,000,000

DINNER TO MINISTER CRANE.

PITTSBURG, July 20.—The Pennsylvanian Railroad Company has purchased from Midday Club yesterday in honor of Charles R. Crane of Chicago, who has been selected by President Taft to be Minister to Chinam town Pittsburg and will at once begin the erection of a skyscraper terminal to cost millions. Architect D. H. Burnham of Chicago has been instructed to prepare the plans.

The site is the former St. Paultonian of the pending Chinam and in the dral proposition. composed of J. P. Morgan & Co., the First National Bank, the National City Bank and Kuhn, Loeb & Co. Among Mr. Davison's guests were James Stillman of the National City Bank, Francis L.

Co., A. Barton Hepburn, president of the Chase National Bank; E. C. Converse, president of the Bankers Trust Company and representatives of Harvey Fisk & Sons, Blair & Co. and Brown, Bros. & Co. After the luncheon it was said that the gathering had been entirely informal. Mr. Crane will remain in this country two or three weeks longer before leaving for China and it is expected that conferences relating directly to business affairs will follow the gathering of yesterday.

Surpius, \$4,000,000

Frick bought the cathedral property many years ago and at once tore down the cathedral, getting ready for his favored project of bringing the Pennsylvania Railroad into the heart of the city.

Frick bought the cathedral property of the National City Bank, Francis L. 321 to 325 East Sixty-fourth street. Mr. cey & Co., De Coppet & Co., Homans & Co., Hine, president of the First National Pheil of Pheil & Bird, attorneys for Mr. Shuldiner, said that three creditors had taken possession of the business, had put and Whitehouse & Co., Turner & Co.

Executor

Chartered 1822

Trustee The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

18 Bishopsgate St. Within-

41 Boulevard Haussmann

Bills of Exchange, Cheques and Cable Transfers.

Travelers' Letters of Credit Payable Throughout the World

Guardian

Franklin Trust Company

166 MONTAGUE STREET, BROOKLYN 140 BROADWAY, NEW YORK Acts in every fiduciary capacity. Allows interest on Demand and Time Deposits ************

STALLMENT ON PIRST MORTGAGE BONDS.

NOTICE IS HEREBY GIVEN that pursuant to order of the Circuit Court of the United States for the District of Indiana, the Receiver of The Southern Indiana Raliway Company on August 2, 1909. will pay to the holders of First Mortgage Four Per Cent. Gold Bonds of said Raliway Company dated February 1, 1901, at the Bankers Trust Company in the City of New York, the Installment of interest which became due on said Bonds August 1, 1908, together with one year's interest on said installment of interest at the rate of six per cent. per annum. The holders of coupons payable August 1, 1908, appurtenant to said bonds, will receive \$21,20 for each coupon upon presentation and surrender thereof on or after August 2, 1909, at the office of said Bankers Trust Company in the City of New York.

As Receiver of The Southern Indiana Raliway Company.

SEABOARD AIR LINE RAILWAY.
NOTICE OF SPECIAL MEETINGS OF
STOCKHOLDERS.
Notice is hereby given that meetings of
stockholders of SEABOARD AIR LINE
HALLWAY will be held:
At the principal office of the Company, Sppomattox Trust Company Building, Sycamore
Street, in the City of Petersburg, Virginia, on
the forenoon;
At the principal office of the Company in
North Carolina, No. 318 Halifax Street, in the
City of Raleign, on the 4th day of August,
1909, at 10 o'clock in the afternoon;
At the principal office of the Company in
South Carolina, No. 602 Gervals Street, in the
City of Raleign, on the 5th day of August,
1909, at 10 o'clock noon;
At the principal office of the Company in
Florida. Hogan Street near Easy Street, in the
City of Jacksonville, on the 5th day of August,
1909, at 10 o'clock noon;
At the principal office of the Company in
Georgia, foot of Spring Street, in the
City of Jacksonville, on the 5th day of August,
10 o'clock in the forenoon;
At the principal office of the Company in
Georgia, foot of Spring Street, in the City of
Atlanta, on the 7th day of August, 1909, at
10 o'clock in the forenoon;
At the principal office of the Company in
Alabama, Rooms 923-928, First National Bank
Building, corner of Second Avenue and Twentieth Street, in the City of Birmingham, on
the 7th day of August, 1909, at 6 o'clock in
the afternoon;
for the following purposes, or any of them,
to wit:

1. For the purpose of passing upon the ques-THE DUCKTOWN SULPHUR, COPPER AND IRON COMPANY, LIMITED.
Sealed proposals will be received at the office of The Farmers' Loan and Trust Company, 16-22 William Street, New York City, for the sale to the Trustee, in accordance with the provisions of the mortgage dated August 9th, 1892, of a sufficient number of bonds to invest 37,726,35 of the Sinking Fund. follows:

"Proposals to the Sinking Fund of The Ducktown Sulphur. Copper and Iron Company. Limited, The Farmers' Loan and Trust Company, 16-22 William Street, New York City. THE FARMERS' LOAN AND TRUST COMPANY. Trustee.

By EDWIN S. MARSTON, Presidents New York, July 6, 1809.

WE regret to announce that Mr. ADAM SEA-BURY has this day retired from our firm. CHARLES FRAZIER & CO. New York, July 13, 1809.

BUSINESS OPPORTUNITIES.

A PROMINENT MAGAZINE OF national circulation, that has been conforming with business conditions by marking time. It is now ready to move forward. An extensive aggressive campaign has been prepared for immediate development. This campaign should make the magazine a leader in circulation and advertising. An excellent opening exists for a substantial investment—about \$40,000—that would yield large returns, and be well se-

Mr. Shuldiner out and were running the After the luncheon it was said that the gathering had been entirely informal. Mr. Crane will remain in this country two or three weeks longer before leaving for China and it is expected that conferences relating directly to business affairs will follow the gathering of yesterday.

BUSINESS TROUBLES

**Business to the disadvantage of the other creditors. He put the liabilities at over \$200,-000 and the assets at between \$60,000 and \$80,000, including equity in real estate. Tracy & Co., stock brokers of 40 wall street, have neglected to file schedules in trace, have neglected to file

\$4,000,000

Braden Copper Mines Co.

SIX PER CENT TEN YEAR CONVERTIBLE GOLD BONDS

Convertible into stock \$5 per share) at par

DATED JUNE 1, 1909.

DUE JUNE 1, 1919.

Secured by a Collateral Trust Mortgage on all of the First Mortgage Bonds and Capita! Stock of the Braden Copper Co.

Interest payable June 1 and December 1, in New York City.

Trustee, FARMERS' LOAN & TRUST COMPANY, New York

Denomination \$500 Each

Either Coupon or Registered.

The issue may be redeemed or purchased at the option of the Company in whole or in part within ten years from June 1st, 1909, at 105 and accrued interest, out of a sinking fund derived from a stipulated percentage of the ore mined; the bondholders to have the privilege of converting before the redempt on date any bonds that may be called.

These bonds are secured by all the property of the Braden Copper Company, consist ng of approximately 1,200 acres of mineralized lands in Chili, South America, containing extensive opper mines, of milling and smelting plants and a railway 43½ miles in length, together with its equipment, tramways, terminal lands, water rights, townsites, stores, etc.

Based on a daily tonnage of 2,000 tons, as is now contemplated, the cost of producing refined copper delivered in London or New York should not exceed 8 cents per pound. The net profits per year on a basis of 13 cents copper with a plant treating 2,000 tons per day are estimated at \$1,177,000. Every cent rise in the price of copper metal will increase the net earnings \$235,000 per annum.

The proceedings for the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company and a color of the color

The proceedings for the creation of this issue of bonds and of the stock and bonds of the Braden Copper Company pledged by the collateral trust indenture were taken by Messrs. Kendall & Herzog, representing the Company, and approved by Messrs. Guggenheimer, Untermyer & Marshall and Messrs. Simpson, Thacher & Bartlett, representing the syndicate managers.

Of these \$4,000,000 bonds:

\$375,000 are held in the Company's Treasury.

500,000 have been exchanged for Braden Copper Company debenture bonds.

625,000 have been exchanged for Braden Copper Company, preferred shares.

2,500,000 have been disposed of by the Company, the proceeds to be used for the construction of a new mill and for equipment and development.

The par value of the new bonds issued in exchange for the old debenture bonds and preferred stock of the Braden Copper Company is less than the actual cash heretofore expended by that Company.

The Directors of LORD & TAYLOR have this company of the Company is less than the actual cash heretofore expended by that Company.

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be had at the office of the undersigned.

Copper Company is less than the actual cash heretofore expended by that Company.

Having sold a large portion of the above Bonds, we offer the balance at 1011/2 and accrued interest.

Applications for bonds should be accompanied by 5% of the amount subscribed for. Subscriptions will be closed on Friday, July 23, at 3 o'clock P. M., the right being reserved to reject any applications and to award a smaller amount than applied for and to close subscriptions before that date. Allotments made upon subscriptions are to be paid at the office of the undersigned on August 2nd, 1909, with interest accrued until that date.

These bonds have been underwritten by responsible parties. Subscription blanks, together with prospectus containing details concerning the Braden Copper Mines Company, may

> DANIEL GUGGENHEIM, MURRY GUGGENHEIM, S. R. GUGGENHEIM.

may be increased by said amount \$
000,000.

4. For the purpose of passing upon question of authorizing and corporting to making by Seaboard Air Line Kailway of adjustment mortgage or deed of trust of ing, subject to the proposed refunding a gage and prior liens, all the property of Company or such part thereof as madeemed advisable by the board of directors may be covered by any proposed mort or deed of trust presented to the meeting, containing such provisions as shall be deadvisable by said Board or the stockhof or shall be contained in any such propositions as shall be deadvisable by said Board or the stockhof or shall be contained in any such propositions as a shall be deadvisable by said Board or the stockhof or shall be contained in any such propositions of the stockhof or shall be contained in any such proposition of the stockhof or shall be contained in any such proposition of the stockhof or shall be contained in any such proposition of the stockhof or shall be contained and authorizing consenting that such an issue of bonds. consenting that such an issue of bonded and that the bonded indebtedness of the Company was be increased by said amount of \$25,000.000 also: and approving and authorising an offer to the stockholders, including officers and directors and members of the shove-mentoned Committee, of the opportunity of subscribing to the extent of thirty per cent. of their holdings for \$25,000,000 par value of their holdings and ratifying the syndicate agreement bearing date June \$24, 1909, between Seaboard Air Line Raliway. In a director of the Raliway, and Middendorf. Williams & Co., a member of which firm is a director of the Raliway, and Middendorf. Williams & Co., parties of the second part, and the subscribers thereto constituting the underwriting syndicate referred to in said Adjustment Plan, the membership of which syndicate includes directors, stockholders and other security holders of Seaboard Air Line Raliway, whereby said syndicate for a commission of 5 per cent, on the face of the \$18,000,000 adjustment bonds to be sold cuarantees the nurchase at 70 per cent, of their par value of such thereof as may not be subscribed and naid for by the stockholders.

A. For the purpose of passing upon propositions, separately and severally, for the purchase by the Sqaboard Air Line Raliway, or the merger or consolidation with Seaboard Air Line Raliway, at such time and on such terms as the Board of Directors shall determine, or as shall be determined by the stockholders at said meetings, of the properties and tranchises of all or any of the raliron-commanies, all or nearly all of the capital etock whereof is owned by Seaboard Air Line Raliway.

DIVIDENDS AND INTEREST.

mailed. F. H. DAVIS. Treasurer.

The Directors of LORD & TAYLOR have this day declared the regular quarterly dividend of two per centum on the Common Stock of this Corporation, payable August 2d, 1909. The transfer books will be closed from July 27th to August 2d, both inclusive.

E. H. TITUS, Treasurer.

COPARTNERSHIP NOTICES We regret to announce that Mr. Royal Robbin and Mr. Reginald C. Robbins have this day re tired from our firm. New York and Boston, June 30th, 1909. ROBBINS & APPLETON.
ROBBINS, APPLETON & COMPANY

On and after July 1st, 1909, the business of selling agents of the Waitham Watch Company will be conducted by the undersigned under the firm aame of Robbins & Appleton in New York and Chicago and under the firm name of Robbins, Appleton & Co. in Boston and Montreal, as berestoire.

New York and Boston, June 30th, 1909.

FZRA C. FITCH,
FRANCIS R. APPLETON,
JAMES W. APPLETON,
CONOVER FITCH.

165 Broadway (Room 1714), New York City.

Syndicate Managers.